Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)

e-Filing Anywhere Anytime
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number	Date of e-Filing
445566790261023	26-Oct-2023

Name	:	VIDYAJYOTHI EDUCATIONAL SOCIETY
PAN/TAN	:	AAATV4433C
Address	:	Himayath Nagar Village,Opp Aziz Nagar Gate, Chaitanya Bharathi Post,Himayathnagar,Aziz Nagar B.O,K.V.RANGAREDDY,Telangana,INDIA,500075
Form No.	:	Form 10B (A.Y. 2023-24 onwards)
Form Description	:	Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution
Assessment Year	:	2023-24
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	018628

(This is a computer generated Acknowledgement Receipt and needs no signature)

Sl No	Attachment Name	Size(bytes)	Hash value of Attachment
1	Vidya Jyothi -Balance Sheet.pdf	243844	87cb10dd360763528baae25ebd6643d57e318dd865ae670a9cbba61d425d3f56
2	Vidya Jyothi - Income and Expenditure.pdf	269735	5be32608d01b415d5120563fa4f978803b1507156967619a588825ac304ea1b7

Acknowledgement Number:445584751261023 **Date of filing : 26-Oct-2023**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2023-24

PAN	AAATV4433C		
Name	VIDYA JYOTHI EDUCATIONAL SOCIETY		
Address	Himayathnagar Village, Opp Aziz Nagar Gate , Chaitanya Bharathi Post , Hyderabad , 36-Telangana, 91-INDIA, 500075		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	445584751261023

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	9,33,585
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 9,33,590
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by RAJESHWAR REDDY PALLA in the capacity of Chief Executive Officer having PAN AFTPP4819E from IP address 49.37.157.197 on 26-Oct-2023 18:13:14 DSC Sl.No & Issuer 3133964 & 1071555408952059104CN=IDSign sub CA for Consumers 2022,OU=Certifying Authority,O=QCID Technologies Private Limited,C=IN

System Generated
Barcode/QR Code

AAATV4433C07445584751261023a6e67511dd5009d9390e33c4bd6dafc3f0c5399a

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

MAHESH VIRENDER & SRIRAM

Chartered Accountants

6-3-788/36&37A,Durganagar Colony, Ameerpet, Hyderabad – 500016.

AUDITORS REPORT

We have audited the attached Balance Sheet of **VIDYA JYOTHI EDUCATIONAL SOCIETY(VidyaJyothi Institute of Technology)** as at 31st March, 2023 and also the annexed Income & Expenditure Account for the year ended on that date and report that:

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. The Balance Sheet and the Income and Expenditure Account dealt with by the report are in agreement with the books of account.

In our opinion and to the best of our information and according to the explanations given to us, the Statements together with the schedules attached thereto and read with the Accounting Policies and notes thereon give:

i. In the case of the Balance Sheet of the state of Affairs as at 31st March, 2023.

And

ii. In case of the Income and Expenditure Account ,the Excess of Expenditure overIncome for the year ended on that date.

For Mahesh Virender&Sriram
Chartered Accountants

(B.R.MAHESH)
Partner
M.No. 18628

MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939 S HYDERABAD

Place: Hyderabad
Date: 12th Sept 2023

VIDYA JYOTHI EDUCATIONAL SOCIETY
Vidya Jyothi Institute of Technology
C.B.POST, AZIZNAGAR GATE
MOINABAD, HYDERABAD
BALANCE SHEET AS AT 31.03.23

Liabilities	Vidya Jyothi Institute of as at 31-Mar-23		Assets	Vidya Jyothi Institute of as at 31-Mar-23	
Capital Account			**Fixed Assets**		**125,349,091**
Corpus Fund A/c		561,000	Buildings	70,241,435	
Reserves & Surplus		187,321,450	Furniture & Fixtures	4,114,620	
Loans (Liability)		**21,828,219**	Lab Equipment (Group)	2,292,713	
Bank OD A/c			Office Equipment (Group)	1,090,730	
Secured Loans	21,828,219		Vehicles	34,188,427	
Unsecured Loans			Land A/c	13,421,166	
Current Liabilities		**172,914,611**	**Current Assets**		**256,979,772**
Provisions	172,704,675		Deposits	182,820,192	
Sundry Creditors	209,936		Loans & Advances (Asset)	53,001,599	
Current Liabilities & Provisions			Sundry Debtors		
			Cash-in-hand	338,022	
			Bank Accounts	20,819,958	
			Excess of expenditure over income		**296,417**
			Opening Balance	-	
			Current Period	296,417	
Total		382,625,280	Total		382,625,280

ACCOUNTING POLICIES AND NOTES
TO ACCOUNTS

FOR AND ON BEHALF OF THE BOARD OF GOVERNORS

SECRETARY
PLACE: HYDERABAD
DATE:

AS PER OUR REPORT
OF EVEN DATE
MAHESH VIRENDER & SRIRAM
Chartered Accountants

12/9/23

PARTNER

VIDYA JYOTHI EDUCATIONAL SOCIETY
Vidya Jyothi Institute of Technology
C.B.POST, AZIZNAGAR GATE
MOINABAD, HYDERABAD
Income and Expenditure Statement for the Period 01.04.22 to 31.03.23

EXPENDITURE	1-Apr-22 to 31-Mar-23		INCOME	1-Apr-22 to 31-Mar-23	
Direct Expenses		**564,831,871**	**Direct Incomes**		557,128,791
Acadamic&Professioanal Bodies Member Ship	887,805		Fees Collection A/c	557,128,791	
Jntuh Fees Paid	11,452,800		JNTU Fee Collections		
Journals and Subscriptions	1,267,013		**Indirect Incomes**		
Labs Maintenance (Including Consumables	848,975		**Other Incomes A/c**		17,074,305
Licenced Softwares	155,990				
Other Expenses	5,604,082				
Rents Rates & Taxes (Group)	1,223,353				
Repairs & Maintenace Vehicles	1,414,417				
Research & Development Expenses	150,000				
Seminors and Workshops	883,796				
Staffwelfare/Medical Expenses	954,269				
Students Co-Curricular Activities	7,019,920				
Acadamic Council Meeting Exp	60,000				
Accounting Expenses	342,387				
Admissions Processing Fee	117,900				
Advertisement A/c	1,561,975				
AICTE Expenses A/c	450,000				
Annual Maintenance Contracts	762,660				
Audit Fee A/c	295,000				
Bank Charges A/c	47,834				
Bio Mectric Instruments	1,410,782				
Books Purchased for Library	944,857				
BOS Meeting Expenses	387,838				
Bulk Sms Charges	47,790				
Bus Hire Charges	8,571,313				
CC Camera Maintenace	80,000				
Class Room Expenses A/c	1,571,808				
Conveyance A/c	1,553,815				
CSE&IT Labs Upgradation Expenses	18,955,350				
Diesel for College Buses	5,137,431				
Diesel for Generator A/c	19,634				
Educational Donations	200,000				
Electricity Charges A/c	5,299,414				

EXPENDITURE	1-Apr-22 to 31-Mar-23		INCOME	1-Apr-22 to 31-Mar-23	
Employer's Contribution to ESI A/c	208,427				
Employers Contri to PF A/c	1,644,860				
E TDS Returns Fileing Charges	50,155				
Examination Expenses A/c	38,630				
Examination Fee Paid -JNTU	74,317				
Examination Fees Paid	44,795				
Examination Remuneration Paid	3,337,671				
Exam Paper Setting Charges	824,245				
ExamSection Expenses A/c	298,606				
Finance Committee Meeting Expenses	5,000				
FireSafety Maintenace	1,398,083				
Fuel for College Staff Vehicles	1,435,495				
Functions A/c	76,985				
Garden Maintenance A/c	831,889				
Generators Maintenance A/c	64,767				
GHMC Consultancy Expenses	69,727				
House Keeping Materials A/c	284,227				
House Keeping Services	5,388,441				
Import Licence A/c	15,000				
Interest on Vehicle Loans A/c	1,188,487				
Internet(BroadBand)	1,350,000				
ISO Certification Charges	14,500				
Labour Charges A/c	957,323				
Legal Fees	150,000				
Library Recurring Expenses	48,730				
Lift Maintenance Expenses	184,100				
MBA Dress Code Expenses	138,650				
Medals and Momentos	222,500				
Office Maintenance A/c	217,712				
Paper Evaluation Remuneration	3,450,716				
Photography& Videography Charges	115,000				
Placement Expenses A/c	1,216,477				
Postage and Courier Charges A/c	1,062				
Printing and Stationery	27,286,077				
Prize Money for Students	16,000				
Professional Charges	3,059,000				
Project Works	3,363,200				
Repairs and Maintenance (Buildings)	50,859,601				
Repairs and Maintenance(Electricals)	4,460,268				
Repairs and Maintenance (Furniture)	41,849,939				

EXPENDITURE	1-Apr-22 to 31-Mar-23		INCOME	1-Apr-22 to 31-Mar-23	
Repairs & Maintenance (Computers& Ups)	1,667,741				
Repairs & Maintenance(Others)	5,780				
Results Committee Meeting Expenses	78,000				
Salaries-Contract	18,449,512				
Salaries-Non Teaching Staff A/c	30,207,391				
Salaries-Teaching A/c	262,107,947				
Security Services	2,387,535				
Seed Money	50,000				
Solar Plant Maitenance	82,512				
Sports and Games A/c	2,207,183				
Staff Bus Hire Charges	2,623,856				
Staff Health Insurance	1,605,764				
Staff Recruitment & Ratification Exp	550,000				
Student Group Insurance	97,778				
Student Traning Expenses	2,750,668				
TASK	11,950				
Telephone and SMS Charges	70,136				
Travelling Expenses A/c	2,416,662				
TSCHE AFRC Expenses	64,225				
TSCHE Processing Fees	227,056				
Vehicle Insurance A/c	695,136				
Water Treatment Plant Maintenance A/c	48,100				
Xerox Machine Maintenance	506,069				
Indirect Expenses					
Depreciation A/c	9,667,643				
		9,667,643	Excess of expenditure over income		296,417
Total		574,499,514	Total		574,499,514

ACCOUNTING POLICIES AND NOTES
TO ACCOUNTS

FOR AND ON BEHALF OF THE BOARD OF GOVERNORS

SECRETARY
PLACE: HYDERABAD
DATE:

AS PER OUR REPORT
OF EVEN DATE
MAHESH VIRENDER & SRIRAM
Chartered Accountants

12/9/23

PARTNER

VIDYA JYOTHI EDUCATIONAL SOCIETY
(VIDYA JYOTHI INSTITUTE OF TECHNOLOGY)
HIMAYATNAGAR (VILLAGE) OPP: AZIZNAGAR GATE,
CHAITANYA BHARATHI (C.B) POST, HYDERABAD - 500 075.

FIXED ASSETS SCHEDULE NO. 4			FOR THE YEAR ENDED 31.03.2023									
			OPENING	ADDITIONS				DEPRECIATION			CLOSING
SL	PARTICULARS	RATE	W.D.V	AS AT	FROM	ADJUSTME NTS	TOTAL	AS AT	AS AT	TOTAL	W.D.V
NO.			01.04.22	30.09.2022	01.10.2022	31.03.2023	31.03.2023	30.09.2022	01.10.22	31.03.2023	31.03.2023
1	Buildings	5%	45,525,633	23,482,762	5,063,200	-	74,071,595	3,703,580	126,580	3,830,160	70,241,435
4	Furniture and Fixtures	10%	4,571,800	-	-	-	4,571,800	457,180	-	457,180	4,114,620
5	Lab Equipment	15%	2,697,309	-			2,697,309	404,596	-	404,596	2,292,713
6	Office Equipment	15%	1,283,211				1,283,211	192,482	-	192,482	1,090,730
7	Vehicles	15%	22,659,425	2,145,262	14,166,966	-	38,971,653	3,720,703	1,062,522	4,783,225	34,188,427
8	Land		13,421,166				13,421,166	-	-	-	13,421,166
	Total ---------->>> Rs.		90,158,544	25,628,024	19,230,166	-	135,016,734	8,478,541	1,189,102	9,667,643	125,349,091

SCHEDULES FORMING PART OF ACCOUNTS AS AT 31.03.2023

SCHEDULE NO. 12

Accounting policies and notes to accounts forming part of accounts:

I. **Significant Accounting Policies:**

1. Basis of preparation of Financial Statements:

a)The Financial statements have been prepared under the historical cost convention accordance with generally accepted accounting principles as adopted consistently by the Society.

b) The Society generally follows mercantile system accounting and recognizes significant items of Income and expenditure on accrual basis.

2. Fixed Assets and Depreciation:

Fixed Assets are stated at cost, less accumulated depreciation, Depreciation is charged on WDV as per rates specified in Income Tax Act, 1961.

II. **Notes to Accounts:**

1) Contingent liabilities:

a) Claims against the Society not acknowledged as debts -Nil-

b) Estimated amount of contracts remaining to be executed on

Capital Accounts and not provided for : -Nil-

2) Balance shown under Loans & Advances are sundry parties subject to confirmation from the Respective parties.

3) Accounts heads are regrouped wherever necessary.

4) The provisions are pending payment due to pending claims receivable from the Government towards scholarships amounting to Rs. 5.42 crores for F.Y.21-22 and Rs. 15.59 crores for the year 22-23 respectively. Current Liabilities includes Provisions of Rs. 17.11 crores towards emoluments to faculty and staff payable on account of arrears of DA, Incentives & Increments consisting of Rs. 9.59 Crores for the year 2021-22 and Rs.7.51 crores provided for the financial year 2022-23.

Signatories to schedules 1 to 12

AS PER OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD OF GOVERNORS

SECRETARY

PLACE:HYDERABAD

DATE : 12/9/23

For Mahesh Virender&Sriram

Chartered Accountants

B.R. MAHESH

Partner ,M.No 18628

12/9/23

MAHESH VIRENDER & SRIRAM
CHARTERED ACCOUNTANTS
Reg. No. 001939 S
HYDERABAD