

Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India


e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
445566790261023

Date of e-Filing
26-Oct-2023

Name	:	VIDYAJYOTHI EDUCATIONAL SOCIETY
PAN/TAN	:	AAATV4433C
Address	:	Himayath Nagar Village,Opp Aziz Nagar Gate, Chaitanya Bharathi Post,Himayathnagar,Aziz Nagar B.O,K.V.RANGAREDDY,Telangana,INDIA,500075
Form No.	:	Form 10B (A.Y. 2023-24 onwards)
Form Description	:	Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution
Assessment Year	:	2023-24
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	018628

(This is a computer generated Acknowledgement Receipt and needs no signature)

SI No	Attachment Name	Size(bytes)	Hash value of Attachment
1	Vidya Jyothi -Balance Sheet.pdf	243844	87cb10dd360763528baae25ebd6643d57e318dd865ae670a9cbba61d425d3f56
2	Vidya Jyothi - Income and Expenditure.pdf	269735	5be32608d01b415d5120563fa4f978803b1507156967619a588825ac304ea1b7

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT		Assessment Year 2023-24	
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	AAATV4433C		
Name	VIDYA JYOTHI EDUCATIONAL SOCIETY		
Address	Himayathnagar Village, Opp Aziz Nagar Gate , Chaitanya Bharathi Post , Hyderabad , 36-Telangana, 91-INDIA, 500075		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	445584751261023
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	9,33,585
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 9,33,590
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
This return has been digitally signed by <u>RAJESHWAR REDDY PALLA</u> in the capacity of <u>Chief Executive Officer</u> having PAN <u>AFTPP4819E</u> from IP address <u>49.37.157.197</u> on <u>26-Oct-2023 18:13:14</u> DSC SI.No & Issuer <u>3133964</u> & <u>1071555408952059104CN=IDSign sub CA for Consumers 2022,OU=Certifying Authority,O=QCID Technologies Private Limited,C=IN</u>			
System Generated Barcode/QR Code	 AAATV4433C07445584751261023a6e67511dd5009d9390e33c4bd6dafc3f0c5399a		
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU			

MAHESH VIRENDER & SRIRAM

Chartered Accountants

6-3-788/36&37A, Durganagar Colony, Ameerpet, Hyderabad – 500016.

AUDITORS REPORT

We have audited the attached Balance Sheet of **VIDYA JYOTHI EDUCATIONAL SOCIETY(VidyaJyothi Institute of Technology)** as at 31st March, 2023 and also the annexed Income & Expenditure Account for the year ended on that date and report that:

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. The Balance Sheet and the Income and Expenditure Account dealt with by the report are in agreement with the books of account.

In our opinion and to the best of our information and according to the explanations given to us, the Statements together with the schedules attached thereto and read with the Accounting Policies and notes thereon give:

- i. In the case of the Balance Sheet of the state of Affairs as at 31st March, 2023.

And

- ii. In case of the Income and Expenditure Account, the Excess of Expenditure over Income for the year ended on that date.

For Mahesh Virender & Sriram
Chartered Accountants



(B.R. MAHESH)

Partner

M.No. 18628

Place: Hyderabad

Date: 12th Sept 2023



VIDYA JYOTHI EDUCATIONAL SOCIETY
(VIDYA JYOTHI INSTITUTE OF TECHNOLOGY)
HIMAYATNAGAR (VILLAGE) OPP: AZIZNAGAR GATE,
CHAITANYA BHARATHI (C.B) POST, HYDERABAD - 500 075.

BALANCE SHEET AS AT	SCH	31.03.2023
	NO.	RS.
LIABILITIES		
CORPUS FUND		561,000
RESERVES & SURPLUS	1	187,025,033
SECURED LOANS	2	21,828,219
CURRENT LIABILITIES AND PROVISIONS	3	172,914,611
TOTAL LIABILITIES----->>>> Rs.		382,328,862
ASSETS		
FIXED ASSETS	4	125,349,091
CURRENT ASSETS LOANS AND ADVANCES	5	235,821,791
CASH & BANK BALANCES	6	21,157,980
TOTAL ASSETS----->>>>		382,328,862

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ACCOUNTING POLICIES AND NOTES
 TO ACCOUNTS
 FOR AND ON BEHALF OF THE BOARD OF GOVERNORS

12

AS PER OUR REPORT
 OF EVEN DATE
MAHESH VIRENDER & SRIRAM

Chartered Accountants

Maahesh
 SECRETARY

12/9/23
 PARTNER

PLACE: HYDERABAD

DATE: 12/9/23



VIDYA JYOTHI EDUCATIONAL SOCIETY
(VIDYA JYOTHI INSTITUTE OF TECHNOLOGY)
HIMAYATNAGAR (VILLAGE) OPP: AZIZNAGAR GATE,
CHAITANYA BHARATHI (C.B) POST, HYDERABAD - 500 075.

INCOME AND EXPENDITURE A/C FOR THE PERIOD ENDED	SCH	31.03.2023
	NO.	RS.
INCOME		
FEES RECEIVED	7	555,488,159
OTHER INCOME		18,714,937
TOTAL INCOME----->>>>		574,203,097
EXPENDITURE		
COLLEGE RUNNING EXPENSES	8	72,084,861
PERSONNEL EXPENSES	9	321,599,826
ACADEMIC FACILITIES	10	68,818,747
PHYSICAL FACILITIES	11	102,328,436
DEPRECIATION	4	9,667,643
TOTAL EXPENDITURE----->>>> Rs.		574,499,514
EXCESS OF INCOME OVER INCOME----->>>> Rs.		(296,417)

ACCOUNTING POLICIES AND NOTES
TO ACCOUNTS
FOR AND ON BEHALF OF THE BOARD OF GOVERNORS

12

AS PER OUR REPORT
OF EVEN DATE
MAHESH VIRENDER & SRIRAM
Chartered Accountants


SECRETARY

PLACE: HYDERABAD

DATE: 12/9/23



**VIDYA JYOTHI EDUCATIONAL SOCIETY
(VIDYA JYOTHI INSTITUTE OF TECHNOLOGY)
HIMAYATNAGAR (VILLAGE) OPP: AZIZNAGAR GATE,
CHAITANYA BHARATHI (C.B) POST, HYDERABAD - 500 075.**

SCHEDULES FORMING PART OF ACCOUNTS AS AT		31.03.2023
SCHEDULE NO:1		
RESERVES & SURPLUS		
Initial Corpus Fund A/c		561,000
Reserves & Surplus		
Loans (Liability)		
Opening Balance :	187,021,450	
Less: Current Year Ex Of Exp over Income	(296,417)	186,725,033
Scholar Ship Fund A/c		300,000
Total----->>>>> Rs.		187,025,033
SCHEDULE NO:2		
SECURED LOANS		
Vehicle Loan(Bus) HDFC (86104716)-1		1,884,799
Vehicle Loan(Bus) HDFC (86275834)-2		1,884,799
Vehicle Loan(Bus) HDFC (86278542) 3		1,884,799
Vehicle Loan(Bus) HDFC (86278546) 4		1,884,799
Vehicle Loan(Bus) HDFC (86278549) 5		1,884,799
Vehicle Loan Bus HDFC (87277601) 6		2,505,870
Vehicle Loan (Bus) HDFC (87277616) 7		2,505,870
Vehicle Loan (Bus)HDFC(87277628) 8		2,505,870
Vehicle Loan(Bus) HDFC(87277635) 9		2,505,870
Vehicle Loan Can Bank (Innova)		221,407
Vehicle Loan HDFC(132656643) Creta		1,455,810
Vehicle Loan HDFC Swift (9907)		703,529
Total----->>>>> Rs.		21,828,219
SCHEDULE NO:3		
CURRENT LIABILITIES & PROVISIONS		
Current Liabilities		
Provisions		
Outstanding Liabilities		
Audit Fee Payable		295,000
Bank Loan Students		219,287
Canteen-Deposit		200,000
Caution Deposit-Vehicles		175,000
Employees Contri to ESIC A/c		4,967
Employees Contri to PF A/c		148,392
Salaries Payable A/c		171,138,578
Survival Benefit of Staff		487,241
VJIT Staff Club		36,210
Sundry Creditors		
Free Form Creative Pvt Ltd		145,000
S M Enterprises		76,447
Bees Softwares Solutions		(11,511)
Total----->>>>> Rs.		172,914,611



VIDYA JYOTHI EDUCATIONAL SOCIETY
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HIMAYATNAGAR (VILLAGE) OPP: AZIZNAGAR GATE,
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FIXED ASSETS SCHEDULE NO. 4		ENDED 31.03.2023		ADDITIONS				DEPRECIATION			CLOSING	
		OPENING W.D.V	RATE	AS AT 30.09.2022	FROM 01.10.2022	ADJUSTMEN TS 31.03.2023	TOTAL 31.03.2023	AS AT 30.09.2022	AS AT 01.10.22	TOTAL 31.03.2023	W.D.V	W.D.V
NO.		01.04.22		30.09.2022	01.10.2022	31.03.2023	31.03.2023	30.09.2022	01.10.22	31.03.2023	31.03.2023	
1	Buildings	45,525,633	5%	23,482,762	5,063,200	-	74,071,595	3,703,580	126,580	3,830,160	70,241,435	
4	Furniture and Fixtur	4,571,800	10%	-	-	-	4,571,800	457,180	-	457,180	4,114,620	
5	Lab Equipment	2,697,309	15%	-	-	-	2,697,309	404,596	-	404,596	2,292,713	
6	Office Equipment	1,283,211	15%	-	-	-	1,283,211	192,482	-	192,482	1,090,730	
7	Vehicles	22,659,425	15%	2,145,262	14,166,966	-	38,971,653	3,720,703	1,062,522	4,783,225	34,188,427	
8	Land	13,421,166		-	-	-	13,421,166	-	-	-	13,421,166	
	Total	90,158,544		25,628,024	19,230,166	-	135,016,734	8,478,541	1,189,102	9,667,643	125,349,091	

Total ----->>> Rs.



**VIDYA JYOTHI EDUCATIONAL SOCIETY
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HIMAYATNAGAR (VILLAGE) OPP: AZIZNAGAR GATE,
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SCHEDULES FORMING PART OF ACCOUNTS AS AT	31.03.2023
SCHEDULE NO:5	
CURRENT ASSETS, LOANS AND ADVANCES	
Deposits	109,634,334
Bank Guarantee Fdr	
Bank Guarantee Can Bank(552)	279,975
BG GHMC Fdr (140090439650) Can Bank	200,263
Deposits (Autonomous)	36,828,635
Fdr Can (057/1) Autnms	5,392,492
Fdr Can(594/1) Autnms	1,357,122
Fdr Can (595/1) Autnms	1,358,523
Fdr With Can (140049869945/1) ATNMS	5,157,327
FDR with Can (288/1)ATNMS	3,647,546
FDR With Can 288/2(ATNMS)	3,632,516
FDR With Can 288/3 (ATNMS)	3,577,191
FDR With Can 288/4 (ATNMS)	3,577,191
Fdr With Can(402/1) ATNMS	3,057,282
Fdr With Can (441/1) ATNMS	6,071,445
Fdr Can (140055084885/1)	144,218,378
Fdr Can (140055084885/2)	9,273,451
Fdr Can (140055084885/3)	9,273,451
Fdr Can (140071804750/1)	10,193,441
Fdr Can(140071804913/1)	10,193,441
Fdr Can (140076330557/1)	3,555,156
Fdr Can (64320266/1)	10,281,535
Fdr Can (64320622/1)	10,281,535
Fdr Can (64321653/1)	10,281,535
Fdr Can (702558177/1)	10,230,880
Fdr Can (70258368/1)	10,230,880
Fdr Can(70258610/1)	10,230,880
FDR (Merits & Medals) with BOI	300,000
Fdr with Can (130006895465)	9,465,170
Fdr With Can (140051582410)	103,046
Fdr With Can 6763446	9,424,297
Fdr With Can Bank(718732) A/c No. 57/1	11,626,229
Indane Gas Cyllynder Deposit	1,700
Vehicles Praking Deposit	3,000
Add. Consu Depo(Electricity)	1,288,241
Loans & Advances (Asset)	-
Advances to Suppliers	-
3 Acres of Land (Moinabad)	21,000,000
Advance for Expenses	1,850,000
Advance for Land (VKR)	26,100,000
Indian Technology Congress Assocatiaon	2,000,000
Y. Malleesh (Carpentor)	50,000
Tax Collected at Source	-
On Fixed Deposits (19-20)	631
On Fixed Deposits (21-22)	345,418
On Fixed Deposits (22-23)	513,052
TCS on Cash Withdrawals 194N	34,401
TCS on Online Exams Conducted in College	75,882
Prepaid Insurance	399,939
Salary Advance	29,913
Tax Collected At Source	502,364
Uber Project Lighting Pvt Ltd	100,000
TOTAL-----Rs.	235,821,791



**VIDYA JYOTHI EDUCATIONAL SOCIETY
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HIMAYATNAGAR (VILLAGE) OPP: AZIZNAGAR GATE,
CHAITANYA BHARATHI (C.B) POST, HYDERABAD - 500 075.**

SCHEDULES FORMING PART OF ACCOUNTS AS AT	31.03.2023
SCHEDULE NO:6	
CASH & BANK BALANCES	
Cash	338,022
Bank Accounts	-
Axis Bank (922010026804444) SB A/c	1,362,367
Bank of India - 9027 (CD-39)	1,771
BOI-(Merits & Medals) A/c No. 2624	286,014
Canara Bank (3063201000023)	1,816,041
Canara Bank (3063201000024)	3,062,290
Canara Bank (3063201000047)	10,473
Canara Bank (3063201000052)	3,528,091
Canara Bank(Autonom)3063...126	2,631,704
Canara Bank (Exam)(CA-34)	397,070
Canara Bank Principal (R&D) A/c No. 5712	508,478
Canara Bank Principal R&D A/c No. 6471	23,735
Canara Bank Principal (R&D) No.2044	1,910,270
Canara Bank Vjit Transport (0005)	256,563
SBI A/c No. 30689490065(Dwarakapuri)	520,062
SBI,LH 30506849707	4,505,029
Total----->>>> Rs.	21,157,980
SCHEDULE NO:7	
Fees Collection A/c	
Admission Fees	
Accreditation Fees	2,227,000
Admission Fee	1,654,550
Autonomous Fees	1,672,600
CRT Fees	4,625,900
General Fees	2,095,550
Library Book Bank	5,000
Tuition Fees	
Eamcet Tuition Fees	39,975,000
ECET A/c (Fees A/c)	5,970,000
I-CET (Fees A/c)	706,200
Tuition Fees A/c.	393,078,365
Tuition Fees (M.Tech)	52,700
Fees Reimbursement	79,170,000
Student Bus Receipts	6,791,100
Examination Fee Collections	
Examination Fees - B.Tech A/c	17,464,195
TOTAL-----Rs.	555,488,159



VIDYA JYOTHI EDUCATIONAL SOCIETY
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HIMAYATNAGAR (VILLAGE) OPP: AZIZNAGAR GATE,
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SCHEDULES FORMING PART OF ACCOUNTS AS AT	31.03.2023
SCHEDULE NO:8	
Direct Expenses	
College Running Expenses	
Adminstrative Expenses A/c	
Accounting Expenses	342,387
Advertisement A/c	1,561,975
Audit Fee A/c	295,000
Conveyance A/c	1,553,815
Educational Donations	200,000
Electricity Charges A/c	5,299,414
Employer's Contribution to ESI A/c	208,427
Employers Contri to PF A/c	1,644,860
E TDS Returns Filing Charges	50,155
Finance Committee Meeting Expenses	5,000
GHMC Consultancy Expenses	69,727
House Keeping Materials A/c	284,227
Import Licence A/c	15,000
ISO Certification Charges	14,500
Legal Fees	150,000
Medical Expenses	1,566
Photography & Videography Charges	115,000
Postage and Courier Charges A/c	1,062
Printing and Stationery	27,286,077
Staff Health Insurance	1,605,764
Staff Welfare A/c	952,703
Telephone and SMS Charges	70,136
Travelling Expenses A/c	2,416,662
Finance Charges A/c	-
Bank Charges A/c	47,834
Interest on Vehicle Loans A/c	1,188,487
Other Expenses	
Display Boards Expenses	1,479,308
Meeting Sitting Charges (BOG & CC)	10,000
NAAC Expenses A/c	74,972
NBA Expenses	232,515
NSS Activities Expenses	103,430
Online Public Exam Expenses	565,662
Refund of Fees	647,345
Scholarship Expenses	45,000
Transport Charges A/c	50,045
Website Development Charges	2,090,749
CC Camera A/c	305,056
Rents Rates & Taxes (Group)	
Input CGST@9%	12,999
Input SGST@9%	12,999



GST Paid	92,720
Professional Tax (Buses)	10,000
Professional Tax (Employer)	2,500
Property Tax A/c	729,465
Swiping Machine Rent A/c	14,160
Repairs and Maintenance(Group)	-
Vehicles A/c	
Bus Hire Charges	11,195,169
Diesel for College Buses	6,365,629
Parking Rent-Vehicles	132,400
Vehicle Insurance A/c	695,136
Vehicle Maintenance A/c	1,414,417
Vehicles Road Tax Account	216,110
Y.S.Filling Station	207,297
TOTAL-----Rs.	72,084,861
SCHEDULE NO:9	
Personnel Expenses A/c	
House Keeping Services	5,388,441
Professional Charges	3,059,000
Salaries-Contract	18,449,512
Salaries-Non Teaching Staff A/c	30,207,391
Salaries-Teaching A/c	262,107,947
Security Services	2,387,535
TOTAL-----Rs.	321,599,826
SCHEDULE NO:10	
Academic Facilities	
Academic&Professoanal Bodies Member Ship	-
ACM Student Chapter	27,041
IEEE Membership	43,019
IETE MEMBER SHIP	1,000
Membership-ISTE	214,695
Membership with Computer Society of India	347,650
Membership With Confederatiion of Indian Industry	17,700
Membership With HMA -MBA	4,130
Member Ship with -IETE	82,570
Professional Accredited Eng College Association	150,000
Examination Expenses	
BOS Meeting Expenses	387,838
Examination Expenses A/c	38,630
Examination Fee Paid -JNTU	74,317
Examination Fees Paid	44,795
Examination Remuneration Paid	3,337,671
Exam Paper Setting Charges	824,245
Paper Evaluation Remuneration	3,450,716
Results Committee Meeting Expenses	78,000
Jntuh Fees Paid	
Increase and Closure of Courses Fees JNTUH	200,000
JNTU Affiliation Charges	282,000
JNTU Affiliation Inspection Charges	201,000
JNTU Common Services Payable 20-21	2,839,000



JNTUH Admissions Ratification Fee	153,300
JNTUH Common Services Paid 22-23	5,371,500
JNTU Sevices/Affiliation AmtPayable for	2,406,000
Labs & Exam Section Upgradation Expenses	
CSE&IT Labs Upgradation Expenses	18,955,350
Labs Maintenance (Group)	
Licenced Softwares	
Examination Softwares(Autnm)	20,060
Licensed Softwares	135,930
AI Lab Maitenance A/c	46,487
Chemistry Lab Maintenance	135,227
Civil Lab Maintenace A/c	46,931
CSE & IT Labs Maintenance A/c	186,822
ECE Lab Maintenance A/c	148,554
EEE Lab Maintenance A/c	19,550
English Language Lab Maintenance	22,400
Mech.Lab Maintenance A/c	79,501
Physics Lab Maintenance	55,862
Repairs & Maintenance (Computers& Ups)	1,667,741
Work Shop Maintenance A/c	107,641
Library Books Upgradation Expenses	
Books Purchased for Library	944,857
International Journals	744,723
Library E-Journals	19,470
National Journals	502,820
Phd Stipend	150,000
Student Welfare &Develo,ment Expenses	
Annual Day Expenses	5,078,118
Functions A/c	76,985
Graduation Day Expenses	339,526
Orientation Day Expenses	1,602,276
Prize Money for Students	16,000
Student Group Insurance	97,778
Students Enterpreneurship Programme	43,973
Training and Travel Expenses	
Faculty and Student Expenses(Group)	
Faculty Development & Academic Expenses	35,442
Guest Lectures A/c	8,939
ICCIDE Cse Dept	450,639
Seed Money	50,000
Seminors and Workshops	344,803
Placement Expenses A/c	1,216,477
Student Traning (Projects/Seminars)	6,113,868
Academic Council Meeting Exp	60,000
Admissions Processing Fee	117,900
AICTE Expenses A/c	450,000
Bio Mectric Instruments	1,410,782
Bulk Sms Charges	47,790
Class Room Expenses A/c	1,571,808
ExamSection Expenses A/c	298,606



Internet(BroadBand)	1,350,000
Library Recurring Expenses	48,730
MBA Dress Code Expenses	138,650
Medals and Momentos	222,500
Sports and Games A/c	2,207,183
Staff Recruitment & Ratification Exp	550,000
TASK	11,950
TSCHE AFRC Expenses	64,225
TSCHE Processing Fees	227,056
TOTAL-----Rs.	68,818,747
SCHEDULES FORMING PART OF ACCOUNTS AS AT	
31.03.2023	
SCHEDULE NO:11	
Physical Facilities	
Building Infrastructure Expenses	
Buildings A/c	
Labour Charges A/c	957,323
Repairs and Maintenance (Buildings)	50,859,601
Other Maintenances A/c	
Annual Maintenance Contracts	762,660
CC Camera Maintenance	80,000
Diesel for Generator A/c	19,634
FireSafety Maintenance	1,398,083
Garden Maintenance A/c	831,889
Generators Maintenance A/c	64,767
Lift Maintenance Expenses	184,100
Office Maintenance A/c	217,712
Repairs & Maintenance(Others)	5,780
Solar Plant Maintenance	82,512
Water Treatment Plant Maintenance A/c	48,100
Xerox Machine Maintenance	506,069
Repairs and Maintenance(Electricals)	4,460,268
Repairs and Maintenance (Furniture)	41,849,939
TOTAL-----Rs.	102,328,436



SCHEDULES FORMING PART OF ACCOUNTS AS AT 31.03.2023

SCHEDULE NO. 12

Accounting policies and notes to accounts forming part of accounts:

I. Significant Accounting Policies:

1. Basis of preparation of Financial Statements:

a) The Financial statements have been prepared under the historical cost convention accordance with generally accepted accounting principles as adopted consistently by the Society.

b) The Society generally follows mercantile system accounting and recognizes significant items of Income and expenditure on accrual basis.

2. Fixed Assets and Depreciation:

Fixed Assets are stated at cost, less accumulated depreciation, Depreciation is charged on WDV as per rates specified in Income Tax Act, 1961.

II. Notes to Accounts:

1) Contingent liabilities:

a) Claims against the Society not acknowledged as debts -Nil-

b) Estimated amount of contracts remaining to be executed on

Capital Accounts and not provided for : -Nil-

2) Balance shown under Loans & Advances are sundry parties subject to confirmation from the Respective parties.

3) Accounts heads are regrouped wherever necessary.

4) The provisions are pending payment due to pending claims receivable from the Government towards scholarships amounting to Rs. 5.42 crores for F.Y.21-22 and Rs. 15.59 crores for the year 22-23 respectively. Current Liabilities includes Provisions of Rs. 17.11 crores towards emoluments to faculty and staff payable on account of arrears of DA, Incentives & Increments consisting of Rs. 9.59 Crores for the year 2021-22 and Rs.7.51 crores provided for the financial year 2022-23.

Signatories to schedules 1 to 12

AS PER OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD OF GOVERNORS

[Signature]
SECRETARY
PLACE:HYDERABAD

DATE : 12/9/23

For Mahesh Virender&Sriram
Chartered Accountants

B.R. MAHESH
Partner, M.No 18628

[Signature]
12/9/23

