

VIDYA JYOTHI INSTITUTE OF TECHNOLOGY

An Autonomous Institution

(Accredited by NAAC, Approved by AICTE New Delhi & Permanently Affiliated to JNTUH)

MINUTES OF THE SEVENTH FINANCE COMMITTEE

held on

06th September '2021



Aziznagar Gate, C.B. Post, Hyderabad - 500 075



College Finance Committee (CFC) Meeting

06th September'2021.

The meeting of 7th College Finance Committee (CFC) is held on 06th September'2021 at 11:00 AM to discuss certain important finance related issues of the college. The following members are present:

S.No	Name of the Member	Position in the FC	Signature
1	Dr E Saibaba Reddy	Chairman	
2	Mrs S Neelima	BOG Nominee	
3	Shri G Janardhan Rao	Finance officer JNTUH	
4	Dr A Padmaja	Member	
5	Dr P Venugopal Reddy	Member	
6	Mrs G Srilatha	Member	
7	Mr R V Chalam	Member Convener	



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Minutes of 7th Finance Committee Meeting Held on 06th September'2021

Item No. 1: To discuss the Presentation of Budget for the year 2021-2022

The chairman has presented the Budget proposals for the Academic year 2021-22. Budget proposal have been accepted by the members after elaborate discussion on each and every item, Budget copy enclosed.

Noted and Approved.

Item No.2: To discuss about Constructions & Renovation works done and proposed.

The chairman has explained the members, about renovation of existing old buildings (A& D-Block, construction of Central plaza with an amount of Rs.43 lakhs, the estimated cost for CC Roads is Rs.87 lakhs. The Members approved the budget. Finance officer of JNTUH has advised to go for tenders for the construction costing more than 5 lakhs.

Noted and Approved.

Item No.3: Proposal for Purchase of Equipment

The chairman has explained the members, about equipment of Mechanical Engineering department. Sanctioned with a MODROB scheme of an amount of Rs.11,96,000/- (Rs. Eleven lakhs and ninety six thousand only) towards purchase in CAD/CAM lab by procuring Cablibry Mini CD Scanner and its accessories, life time software upgradation with 2years warranty. Members approved to place the purchase order. Members approved for purchase of 60 computers. Finance officer of JNTUH has advised to register for DST for the exemption of tax.

Noted and Approved.

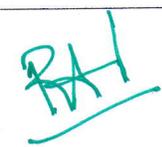
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Item No.4: To discuss Examination section related issues.

The chairman has explained the members, about increase in the examination fee for the Academic year 2021-2022. Members approved the budget.

Noted and Approved.

Signatures of the Members:

Dr E Saibaba Reddy	Mrs S Neelima	Shri G Janardhan Rao	Dr A Padmaja
 6/9/21			

Dr P Venugopal Reddy	Mrs G Srilatha	Mr R V Chalam
	