



VIDYA JYOTHI INSTITUTE OF TECHNOLOGY

(An Autonomous Institution)

(Accredited by NBA, Approved by AICTE New Delhi & Permanently Affiliated to JNTUH)

Dr. P. VENUGOPAL REDDY

Ph.D; F.A.P.A.Sc., F.T.S.A.Sc.,

DIRECTOR

Ref: VJIT/D/25/2019-20

Date: 04/05/2019

CIRCULAR

It is proposed to conduct 3rd Finance Committee Meeting for the academic year 2019-2020 on 06-05-2019 at 2:00pm in Director's chamber. All the members are requested to attend the meeting.

Agenda:

1. Approval of Annual accounts together with audit report for the academic year 2018-2019.
2. Budget Proposal for current academic year 2019-2020.
3. To discuss about construction and renovation of various buildings.
4. To discuss about release of Dearness Allowance for Non-Teaching Staff.
5. To discuss about the Civil labs in D-Block renovation.

CHAIRMAN

Copy to Members.



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College Finance Committee (CFC) Meeting

May 6th 2019

The meeting of Finance Committee (FC) was held on 06 May 2019 in the Director's chamber at 2.00 PM to discuss certain important finance related issues of the college. The following members were present:

S.No.	Name of the Member	Position in the FC	Signature
1	Dr. P. Venugopal Reddy	Chairman	
2	Dr. P. Rajeswhar Reddy	BOG Nominee	
3	Shri G Janardhan Rao	Finance Officer, JNTUH	
4	Dr. A. Padmaja	Member	
5	Mrs. G. Srilatha	Member	
6	Mr. R.V. Chalam	Member Convener	

I. Welcoming the FC Members

The Meeting began with the welcoming of members of the Committee by the Director. Later the Chairman explained the agenda of the meeting.

Minutes of the meeting

Item No.1: To discuss about construction and renovation of various buildings.

The Chairman has explained the members about the construction of Canteen & Sports complex at a cost of Rs.1.0 crore. The director also explained the renovation of A-Block to accommodate Library in the ground floor, Autonomous Exam section at First floor and placement office in the 2nd floor at a cost of Rs.2.0 crores. The Chairman explained the construction progress of new building (Mechanical Block) at a cost of Rs.3.50 Crores to accommodate a portion of the Mechanical engineering dept.

Resolution: Members approved the construction budget of the various buildings at cost of Rs.6.50 crores.

Noted and Approved.

Item No.2: To discuss about the release of Dearness Allowance for non-teaching staff.

The Chairman has explained the board about the need to release the Dearness Allowance for non-teaching staff.

Noted and Approved

Item No.3: To discuss about the Civil labs in D-Block renovation.

The Chairman explained the upgradation of Civil labs in D-Block at a cost of Rs.12.50 lakhs.

Noted and Approved

Item No.4: To discuss the Presentation of Budget for the year 2019-2020

The Chairman has presented the Budget proposals for the Academic year 2019-20. Budget proposal has been accepted by the members after elaborate discussion on each and every item.

Noted and Approved

Signatures of the Members:

Dr. P. Venugopal Reddy	Dr. P. Rajeshwar Reddy	Shri G Janardhan Rao	Dr. A. Padmaja	Mrs. G. Srilatha	Mr. R.V. Chalam
					