



VIDYA JYOTHI INSTITUTE OF TECHNOLOGY

(An Autonomous Institution)

(Accredited by NBA, Approved by AICTE New Delhi & Permanently Affiliated to JNTUH)

Dr. P. VENUGOPAL REDDY

Ph.D; F.A.P.A.Sc., F.T.S.A.Sc.,

DIRECTOR

Ref: VJIT/D/25/2017-18

Date: 17/04/2017

CIRCULAR

It is proposed to conduct 3rd Finance Committee Meeting for the academic year 2017-2018 on 20-04-2017 at 2:00pm. in Director's chamber. All the members are requested to attend the meeting.

Agenda:

1. Approval of Annual accounts together with audit report for the academic year 2016-2017.
2. Budget Proposal for current academic year 2017-2018.
3. To discuss about construction of Two New Buildings (D&E Blocks)
4. To discuss about the establishment of various Labs for Mech. Engg., Civil Engg and ECE dept.

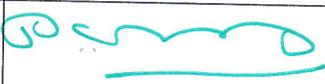
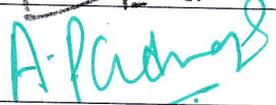
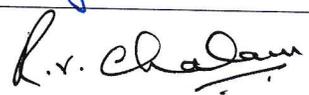

CHAIRMAN

Copy to Members.

College Finance Committee (CFC) Meeting

20 April 2017

The meeting of Finance Committee (FC) was held on 20 April 2017 in the Director's chamber at 2.00 PM to discuss certain important finance related issues of the college. The following members were present:

S.No.	Name of the Member	Position in the FC	Signature
1	Dr. P. Venugopal Reddy	Chairman	
2	Dr. P. Rajeswhar Reddy	BOG Nominee	
3	Dr. A. Padmaja	Member	
5	Mrs. G. Srilatha	Member	
4	Mr. R.V. Chalam	Member	

I. Welcoming the FC Members

The Meeting began with the welcoming of members of the Committee by the Chairman. Later the Chairman explained the agenda of the meeting.

Minutes of the meeting

Item No.1: To discuss about Construction of Two new buildings (D & E) Blocks.

The Chairman has explained the members, about the Construction of New building (D-Block) to accommodate ECE & H&S depts. at a cost of about Rs. 10 Crores. The Chairman also explained the construction of another new building (E-Block) at a cost of Rs. 4.00 Crores to accommodate a portion of the Mechanical engineering dept, Engineering Workshop and Engineering Graphics for B.Tech first year students.

Resolution: Members approved the construction of new building at a cost of Rs. 6.50 Crores for this Financial year.

Noted and Approved.

Item No. 2: To discuss about the Establishment of various Labs for Mech. Engg., Civil Engg and ECE dept.

The Chairman has explained the need for the establishment of a new CAD Lab at a cost of Rs. 5.00 Lakhs for the Mechanical Engineering Department. The chairman also explained the establishment of "Strength of Materials lab" for Civil Engineering Department at a cost of Rs. 4.00 Lakhs. and facilities for modernization of CSE labs at a cost of Rs. 30.00 Lakhs.

Noted and Approved.

Item No.3: To discuss the Presentation of Budget for the year 2017-18

The Chairman has presented the Budget proposals for the Academic year 2017-18. Budget proposal have been accepted by the members after elaborate discussion on each and every item.

Noted and Approved

Item No.4: To discuss other specific expenditure Budget for the year 2017-18

The Chairman has made a proposal of Rs.7.02 Crores towards Administrative Expenses for the Academic year 2017-18. The budget proposal have been accepted by the members after elaborate discussion on each and every item.

Noted and Approved.

Signatures of the Members:

Dr. P. Venugopal Reddy	Dr. P. Rajeshwar Reddy	Dr. A. Padmaja	Mrs. G. Srilatha	Mr. R.V. Chalam
	